

# THE LIST

## LARGEST CREDIT UNIONS

Ranked by assets as of June 30, 2011

### EXECUTIVE SUMMARY

As ranked by assets, this year's list of largest credit unions features Lockheed Federal and Premier America at No. 1 and 2, respectively. Caltech Employees, which is based in Glendale, ranked No. 3 while California Credit

Union was No. 4; the companies switched positions compared to the results of 2010. Not included this year, First Entertainment Credit Union earned the No. 6 spot with nearly \$860 million total assets

— By Marvin Vasquez

### THE PACESETTER

Lockheed Federal Credit Union, located in Burbank, ranks at the top of this year's list with over \$3 billion total assets. Founded in 1937 and carrying 11 total local branches, Lockheed Federal also posted deposits surpassing the \$2.5 billion mark and a net income above \$16 million.

LFCU, managed by President David M. Styler, has received a rating of "Superior" or "Excellent" by Bauer Financial for 15 straight years, and it has been voted the Best Credit Union in the area for six consecutive years by Santa Clarita Valley residents.

— By Marvin Vasquez

Rank	Company name address	Assets as of June 30, 2011	Deposits as of June 30, 2011	Net Income as of June 30, 2011 (in 000s)	Yield on average investment as of June 30, 2011	Return on average assets as of June 30, 2011	Profile # of members # of branches year established	Top Local Executive name title phone
1	Lockheed Federal 2340 Hollywood Way Burbank 91510	\$3,055,674,564	\$2,528,915,812	\$16,280	2.05	1.09%	103,293 11 1937	David M. Styler President (800) 328-5328
2	Premier America 19867 Prairie Ave. Chatsworth 91311	\$1,310,288,418	\$1,042,025,058	\$4,887	0.33	0.75%	64,287 10 1957	John M. Merlo President (818) 772-4000
3	Caltech Employees 528 Foothill Blvd. La Canada Flintridge 91011	\$1,066,696,138	\$945,122,211	\$5,810	2.62	1.11%	29,893 3 1950	Richard L. Harris President (818) 952-4384
4	California Credit Union 701 N. Brand Ave. #700 Glendale 91203	\$1,064,671,284	\$933,436,891	\$6,434	0.38	1.22%	67,699 13 1933	Ronald McDaniel CEO (800) 334-8788
5	Partners Federal 100 N. First St. #400 Burbank 91502	\$989,397,579	\$891,648,452	\$6,130	1.47	1.27%	93,338 9 1968	John Janclaes President (818) 558-4505
6	First Entertainment Credit Union 6735 Forest Lawn Dr. Hollywood 90068	\$859,137,530	\$772,439,067	\$4,308	2.08	1.02%	58,736 9 1959	Charles Bruen CEO (888) 800-3328
7	Los Angeles Police Federal 16150 Sherman Way Van Nuys 91406	\$748,970,432	\$658,168,249	\$432	1.61	0.12%	43,515 4 1959	G. Michael Padgett President (818) 787-6520
8	Financial Partners 7800 E. Imperial Highway Downey 90242	\$737,593,335	\$642,421,203	\$3,048	0.94	0.84%	50,461 6 1937	Nader Moghaddam CEO (562) 923-0311
9	Los Angeles Federal 300 S. Glendale Ave. Glendale 91205	\$719,661,665	\$635,592,849	\$3,788	2.43	1.07%	48,539 6 1936	John T. Dea CEO (818) 242-8640
10	Water & Power Community Credit Union 201 North Figueroa St. Los Angeles 90012	\$467,886,215	\$426,792,708	\$1,624	1.74	0.70%	36,858 3 1936	Carl Stewart President (213) 580-7684
11	Telesis Community 9301 Winnetka Ave. Chatsworth 91311	\$347,088,677	\$279,929,485	(\$395)	0.52	-0.21%	38,003 4 1965	Grace Mayo President (818) 885-1226
12	Glendale Area Schools Federal 1800 Broadview Dr. Glendale 91208	\$317,695,061	\$280,105,976	\$1,839	3.07	1.18%	11,679 2 1937	Stuart J. Perlitsh CEO (818) 248-7425
13	Pacific Oaks Federal 761 Daily Drive #200 Camarillo 93010	\$273,702,130	\$247,990,834	\$1,154	1.00	0.85%	22,043 6 1948	Marianne Blitsch President (805) 384-1100
14	Burbank City Federal 1800 W. Magnolia Blvd. Burbank 91506	\$234,803,761	\$211,614,008	\$36	0.59	0.03%	15,513 1 1940	Darin Guggenheimer President (818) 846-1710
15	AFTRA-SAG Federal P.O. Box 11419 Burbank 91510	\$192,279,917	\$173,965,580	\$473	2.18	0.49%	27,688 4 1962	Alfred L. Dutra President (818) 562-3400
16	UMe Federal <sup>2</sup> 3000 W. Magnolia Blvd. Burbank 91505	\$131,310,680	\$117,775,813	\$371	1.88	0.57%	11,802 1 1940	Robert Einstein CEO (818) 238-2900
17	Matadors Community P.O. Box 11419 Northridge 91328	\$126,550,082	\$112,006,373	\$244	0.81	0.39%	11,131 2 1963	Dale Verderano President (818) 993-6328
18	All Valley Federal <sup>3</sup> 43816 15th St. West Lancaster 93584	\$92,440,096	\$86,417,380	\$3	2.91	0.01%	14,008 2 1959	Mark Davey CEO (661) 945-5805
19	Clearpath Federal 340 Arden Ave. Glendale 91203	\$82,280,648	\$71,119,679	\$249	2.31	0.61%	11,862 4 1954	Dalia O. Bieltz President (818) 937-5300
20	Glendale City Employees P.O. Box 10820 Glendale 91209	\$64,816,194	\$54,958,406	(\$12)	1.91	-0.04%	3,680 1 1951	Shirley Tapp President (818) 548-3976
21	Universal City Studios 90 Universal City Plaza Bldg. 132 Universal City 91608	\$63,391,359	\$51,649,899	\$93	0.27	0.29%	6,188 1 1927	Thomas Ott President (818) 777-1295
22	NBC Universal Employees Federal 3000 W. Alameda Ave. Bldg. 1550 Burbank 91523	\$62,068,346	\$56,824,846	\$32	1.16	0.10%	4,738 3 1959	Kirk Bowren President (818) 840-4007
23	Technicolor Federal 434 W. Alameda Ave. Burbank 91501	\$38,940,635	\$34,140,675	(\$220)	2.39	-1.13%	5,057 2 1952	Eric Dosch CEO (818) 973-4900
24	CBS Employees Federal 12001 Ventura Blvd. #204 Studio City 91604	\$21,103,397	\$18,664,603	(\$12)	1.31	-0.12%	3,546 2 1961	Ed Rostohar President (818) 432-3540
25	Sunkist Employees Federal 14130 Riverside Dr. Sherman Oaks 91423	\$5,682,831	\$4,532,123	(\$24)	0.98	-0.88%	961 1 1941	Olivia Bautista CEO (818) 379-7507
26	North Hollywood Federal 11304 Chandler Blvd. North Hollywood 91603	\$5,014,265	\$4,626,733	(\$11)	1.78	-0.42%	1,079 1 1949	Gohar J. Garibian CEO (818) 769-4200
27	Calvary Baptist Federal 12928 Vaughn St. San Fernando 91340	\$181,401	\$152,032	(\$3)	0.26	-3.49%	321 3 1973	Carmen M. Williams CEO (818) 896-6877

To be eligible for the list, credit unions had to be based in the greater Los Angeles area. Credit unions were ranked by their assets as of June 30, 2011. Financial data was obtained through the National Credit Union Administration's website.

<sup>1</sup> has local branches

<sup>2</sup> formerly Burbank Community Federal

<sup>3</sup> formerly Antelope Valley Federal

To the best of our knowledge, this information is accurate as of press time. While every effort is made to ensure the accuracy and thoroughness of the list, omissions and typographical errors sometimes occur. Please send corrections or additions on company letterhead to the Research Department, San Fernando Valley Business Journal, 21600 Oxnard St., Suite 250, Woodland Hills 91367. ©2011 San Fernando Valley Business Journal. This list may not be reprinted in whole or in part without prior written permission from the editor. Reprints are available from Wright's Media, (877) 652-5295 or e-mail niademarco@wrightsmedia.com.

Researched by Josh Dausch

# THE LIST

## LARGEST CREDIT UNIONS

Ranked by net income as of June 30, 2011

Rank	Company name address	Net income as of June 30, 2011 (in 000s)	Assets as of June 30, 2011	Deposits as of June 30, 2011	Yield on average investment as of June 30, 2011	Return on average assets as of June 30, 2011	Profile # of members # of branches year established	Top Local Executive name title phone
1	<b>Lockheed Federal</b> 2340 Hollywood Way Burbank 91510	\$16,280	\$3,055,674,564	\$2,528,915,812	2.05	1.09%	103,293 11 1937	David M. Styler President (800) 328-5328
2	<b>California Credit Union</b> 701 N. Brand Ave. #700 Glendale 91203	\$6,434	\$1,064,671,284	\$933,436,891	0.38	1.22%	67,699 13 1933	Ronald McDaniel CEO (800) 334-8788
3	<b>Partners Federal</b> 100 N. First St. #400 Burbank 91502	\$6,130	\$989,397,579	\$891,648,452	1.47	1.27%	93,338 9 1968	John Janclaes President (818) 558-4505
4	<b>Caltech Employees</b> 528 Foothill Blvd. La Cañada Flintridge 91011	\$5,810	\$1,066,696,138	\$945,122,211	2.62	1.11%	29,893 3 1950	Richard L. Harris President (818) 952-4384
5	<b>Premier America</b> 19867 Prairie Ave. Chatsworth 91311	\$4,887	\$1,310,288,418	\$1,042,025,058	0.33	0.75%	64,287 10 1957	John M. Merlo President (818) 772-4000
6	<b>First Entertainment Credit Union</b> 6735 Forest Lawn Dr. Hollywood <sup>1</sup> 90068	\$4,308	\$859,137,530	\$772,439,067	2.08	1.02%	58,736 9 1959	Charles Bruen CEO (888) 800-3328
7	<b>Los Angeles Federal</b> 300 S. Glendale Ave. Glendale 91205	\$3,788	\$719,661,665	\$635,592,849	2.43	1.07%	48,539 6 1936	John T. Dea CEO (818) 242-8640
8	<b>Financial Partners</b> 7800 E. Imperial Highway Downey <sup>1</sup> 90242	\$3,048	\$737,593,335	\$642,421,203	0.94	0.84%	50,461 6 1937	Nader Moghaddam CEO (562) 923-0311
9	<b>Glendale Area Schools Federal</b> 1800 Broadview Dr. Glendale 91208	\$1,839	\$317,695,061	\$280,105,976	3.07	1.18%	11,679 2 1937	Stuart J. Perlitsh CEO (818) 248-7425
10	<b>Water &amp; Power Community Credit Union</b> 201 North Figueroa St. Los Angeles 90012	\$1,624	\$467,886,215	\$426,792,708	1.74	0.70%	36,858 3 1936	Carl Stewart President (213) 580-7684
11	<b>Pacific Oaks Federal</b> 761 Daily Drive #200 Camarillo 93010	\$1,154	\$273,702,130	\$247,990,834	1.00	0.85%	22,043 6 1948	Marianne Blitsch President (805) 384-1100
12	<b>AFTRA-SAG Federal</b> P.O. Box 11419 Burbank 91510	\$473	\$192,279,917	\$173,965,580	2.18	0.49%	27,688 4 1962	Alfred L. Dutra President (818) 562-3400
13	<b>Los Angeles Police Federal</b> 16150 Sherman Way Van Nuys 91406	\$432	\$748,970,432	\$658,168,249	1.61	0.12%	43,515 4 1959	G. Michael Padgett President (818) 787-6520
14	<b>UMe Federal<sup>2</sup></b> 3000 W. Magnolia Blvd. Burbank 91505	\$371	\$131,310,680	\$117,775,813	1.88	0.57%	11,802 1 1940	Robert Einstein CEO (818) 238-2900
15	<b>Clearpath Federal</b> 340 Arden Ave. Glendale 91203	\$249	\$82,280,648	\$71,119,679	2.31	0.61%	11,862 4 1954	Dalia O. Bieltz President (818) 937-5300
16	<b>Matadors Community</b> P.O. Box 11419 Northridge 91328	\$244	\$126,550,082	\$112,006,373	0.81	0.39%	11,131 2 1963	Dale Verderano President (818) 993-6328
17	<b>Universal City Studios</b> 90 Universal City Plaza Bldg. 132 Universal City 91608	\$93	\$63,391,359	\$51,649,899	0.27	0.29%	6,188 1 1927	Thomas Ott President (818) 777-1295
18	<b>Burbank City Federal</b> 1800 W. Magnolia Blvd. Burbank 91506	\$36	\$234,803,761	\$211,614,008	0.59	0.03%	15,513 1 1940	Darin Guggenheimer President (818) 846-1710
19	<b>NBC Universal Employees Federal</b> 3000 W. Alameda Ave. Bldg. 1550 Burbank 91523	\$32	\$62,068,346	\$56,824,846	1.16	0.10%	4,738 3 1959	Kirk Bowren President (818) 840-4007
20	<b>All Valley Federal<sup>3</sup></b> 43816 15th St. West Lancaster 93584	\$3	\$92,440,096	\$86,417,380	2.91	0.01%	14,008 2 1959	Mark Davey CEO (661) 945-5805
21	<b>Calvary Baptist Federal</b> 12928 Vaughn St. San Fernando 91340	(\$3)	\$181,401	\$152,032	0.26	-3.49%	321 3 1973	Carmen M. Williams CEO (818) 896-6877
22	<b>North Hollywood Federal</b> 11304 Chandler Blvd. North Hollywood 91603	(\$11)	\$5,014,265	\$4,626,733	1.78	-0.42%	1,079 1 1949	Gohar J. Garibian CEO (818) 769-4200
23	<b>Glendale City Employees</b> P.O. Box 10820 Glendale 91209	(\$12)	\$64,816,194	\$54,958,406	1.91	-0.04%	3,680 1 1951	Shirley Tapp President (818) 548-3976
24	<b>CBS Employees Federal</b> 12001 Ventura Blvd. #204 Studio City 91604	(\$12)	\$21,103,397	\$18,664,603	1.31	-0.12%	3,546 2 1961	Ed Rostohar President (818) 432-3540
25	<b>Sunkist Employees Federal</b> 14130 Riverside Dr. Sherman Oaks 91423	(\$24)	\$5,682,831	\$4,532,123	0.98	-0.88%	961 1 1941	Olivia Bautista CEO (818) 379-7507
26	<b>Technicolor Federal</b> 434 W. Alameda Ave. Burbank 91501	(\$220)	\$38,940,635	\$34,140,675	2.39	-1.13%	5,057 2 1952	Eric Dosch CEO (818) 973-4900
27	<b>Telesis Community</b> 9301 Winnetka Ave. Chatsworth 91311	(\$395)	\$347,088,677	\$279,929,485	0.52	-0.21%	38,003 4 1965	Grace Mayo President (818) 885-1226

To be eligible for the list, credit unions had to be based in the greater Los Angeles area. Credit unions were ranked by their net income as of June 30, 2011. Financial data was obtained through the National Credit Union Administration's website.

<sup>1</sup> has local branches

<sup>2</sup> formerly Burbank Community Federal

<sup>3</sup> formerly Antelope Valley Federal

To the best of our knowledge, this information is accurate as of press time. While every effort is made to ensure the accuracy and thoroughness of the list, omissions and typographical errors sometimes occur. Please send corrections or additions on company letterhead to the Research Department, San Fernando Valley Business Journal, 21600 Oxnard St., Suite 250, Woodland Hills 91367. ©2011 San Fernando Valley Business Journal. This list may not be reprinted in whole or in part without prior written permission from the editor. Reprints are available from Wright's Media, (877) 652-5295 or e-mail niademarco@wrightsmedia.com.